

1207
⑤ EDC 5 1079 11 p.m.
HILL, WATT & BANNISTER
K18691K

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

2004
Merrill Set BUILDERS, INC.
CORPORATE OFFICE
Denise J. Kelly, Secy.
444 Halley Lane
Simpsonville, SC 29151

SOUTH CAROLINA FEDERAL SAVINGS
AND LOAN ASSOCIATION

MORTGAGE

SAVED TO AND CANCELED BY THE RECORDS
SECTION OF THE CLERK OF COURTS
FILED IN BOOK 1490 PAGE 447
ON 3:54 o'clock P. M.
R. M. C. GREENVILLE, S. C.
APPROVED AND FORWARDED:
R. M. C. GREENVILLE, S. C. 1983

and Recorded in Book 1490

Page 444 Fee \$
Lester J. Sandberg
R. M. C. Greenville, County, S. C.

\$72,000.00
Lot 170 White Water Ct. Sugar Creek
also right ingress & egress

Before me personally appeared, Elizabeth M. Alexio and made oath that she saw the art and deed, deliver the within written Mortgage; and that she with Schaefer, J. Hendrick witnessed the execution thereof.
Saw before me this 4th day of December, 1979.
My Comm. expires May 31, 1989
My Comm. for South Carolina

IN WITNESS WHEREOF, Borrower has hereunto set her hand and delivered in the presence of the undersigned witnesses, this 27th day of December, 1983.
SIGNED, SEALED AND DELIVERED IN THE PRESENCE OF THE UNDERSIGNED WITNESSES:
Lester J. Sandberg
Merrill Set Builders, Inc.
John C. Coltran, Vice President - Borrower
Lester J. Sandberg
Merrill Set Builders, Inc.

IN WITNESS WHEREOF, Borrower has hereunto set her hand and delivered in the presence of the undersigned witnesses, this 27th day of December, 1983.
SIGNED, SEALED AND DELIVERED IN THE PRESENCE OF THE UNDERSIGNED WITNESSES:
Lester J. Sandberg
Merrill Set Builders, Inc.
John C. Coltran, Vice President - Borrower
Lester J. Sandberg
Merrill Set Builders, Inc.

In case of breach by Borrower of the covenants and conditions of the Loan Agreement, Lender, at Lender's option, with or without entry upon the Property, (a) may, in whole or in part, exercise the rights or remedies provided in the Loan Agreement, (ii) may subordinate the sums secured by this Mortgage and transfer those sums to another lender, or (iii) may do both. Prior to consummation of the improvement, sums disbursed by Lender to finance the security of this Mortgage up to the principal amount of the equal amount of the Note shall be additional indebtedness of Borrower secured by this Mortgage. All such sums shall bear interest from the date of disbursement at the rate stated in the Note, unless collection from Borrower or such rate would be contrary to applicable law, and shall be payable upon notice from Lender to Borrower requesting payment therefor. If, after the commencement of amortization of the Note, the Note and this Mortgage are sold by Lender, then and after such sale the Loan Agreement shall cease to be a part of this Mortgage and Borrower shall not assert any right of set-off, counterclaim, or other claim or defense arising out of the Loan Agreement against the obligations of the Note and this Mortgage.

RECORDED
FEB 22 1983
12 50 PM '83
R. M. C.

RECORDED
FEB 22 1983
12 50 PM '83
R. M. C.

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